First to Fund, First to Believe.

The Resolution Project funds, mentors, and supports young people who are looking to start a social venture. Activating young people through social entrepreneurship has an enormous impact—they become engaged early in making positive changes in the world, and the character of their leadership is defined by a sense of social responsibility.
The COVID-19 pandemic has shaken global social and economic systems to their core. COVID-19 has underscored, and in many cases exacerbated, long-standing inequalities and fragilities that have consistently and systematically prevented people around the world from reaching their true potential.

The world is a radically different place than it was a few years ago. The future remains unpredictable. While many continue to deal with sickness, hunger, poverty, isolation, and loss, hope often comes from young people who choose to act in the face of adversity.

During these difficult times, Resolution Fellows have been beacons of resilience, stability, and hope. They have provided much-needed relief to some of the most underserved and overlooked communities around the world. From addressing urgent needs for food, water, and shelter to increasing access to education and health care, these young entrepreneurs continue to implement innovative ideas to not only bring immediate assistance but to build more just and equitable communities. Critically, Resolution Fellows are paving the way forward and setting an example for all to follow.

When COVID-19 hit, Resolution mobilized our entire community of partners to respond together. Driven by our Fellows’ unwavering passion, Resolution dedicated these past few years to:

- **Pivoting our Social Venture Challenge (SVC) to a virtual platform** to maintain a steady pipeline of new social entrepreneurs, resulting in nine virtual competitions since March 2020, including a new Latin American (LATAM) Regional and two SVCs, selecting a total of 135 new Fellows this year alone;

- **Amplifying the voice of our Fellow community** by holding more than 10 virtual panels highlighting their work toward the UN sustainable development goals, gender and racial equality, and of course, responding to the pandemic;

- **Supporting our volunteers** by creating more opportunities for them to connect with our staff and with each other;

- **Expanding and strengthening our network of partners** to deliver more holistic assistance to both new and existing partners, including access to pro bono services and a wide array of subject matter experts, from reputable organizations such as Deloitte Global, DuPont, Dalberg, Gerson Lehrman Group (GLG), and Social Collider.

It is Resolution’s mission to identify new, unique talents often overlooked by other, more traditional organizations and to provide Fellows with the tools and funding they need to address the issues their communities face. This is what has led us to impact the lives of millions of people around the world.

As we look toward the new year, Resolution aims to emulate the dedication of this community to ramp up our reach and impact. With new institutional partners eager to leverage Resolution’s model and long-term partners looking to scale up their efforts, we have the opportunity to be at the forefront of advancing the work of young innovators and leaders—work that’s needed to tackle the most pressing issues our planet and society face.

George M. Tsiatis
Oliver Libby
Howard Levine
2021
Supporting a Generation of Young Leaders
Supporting a Generation of Young Leaders

536 Resolution Fellows total*

326 social ventures

76 countries

20 states and the District of Columbia

79% of Fellows are implementing their ventures in their home communities

4,617,425 direct and indirect beneficiaries of Fellow-implemented social ventures

$1,011,650 in total seed funding issued to Fellows

$42,510,423 in total funding subsequently earned by Fellows
(revenue generated through sales, events, fundraisers, etc.)

2 out of 3 Fellows report that they would not have launched their venture without the help of Resolution

* From both SVC winners and onboarded Fellows

(Statistics reflect numbers through December 2021)
VENTURES STARTED BY RESOLUTION FELLOWS*:
- **60%** nonprofit organizations
- **25%** combination of for-profit & nonprofit organizations
- **12%** for-profit organizations
- **3%** unsure/not yet determined

FELLOWS IDENTIFIED AS*:
- **34%** African
- **25%** Asian (includes Indian)
- **21%** White/Caucasian
- **15%** Latino/Latina/Latinx (includes Latin American/Hispanic/Spanish)
- **14%** Black (includes African American)
- **3%** Other
- **2%** Middle Eastern
- **1%** Asian American
- **1%** 2 or more races
- **1%** Prefer not to answer
- **.6%** Indigenous
- **.3%** Pacific Islander

2021 ISSUE AREAS* TO DATE:
- **29%** Basic Needs
- **64%** Development
- **56%** Education
- **23%** Energy & Education
- **30%** Equality & Empowerment
- **25%** Health & Wellness
- **10%** Humanitarian Relief

* Ventures of on-boarded Fellows often fit more than one category

2021 IMPACT:
- **6** SVCs hosted (all virtual)
- **78** winners of SVCs
- **56** new Guides elected to mentor Fellows

* Many Fellows identify with more than one and are asked to identify all that apply.
Resolution
Global Impact
to Date

- **265,827** people have generated sustainable income through self-employment or new job opportunities
- **733,436** people have been fed
- **181,208** children have gained access to improved education
2021 Fellows in Leadership & Collaboration
Tiara Taufiq is the 21-year-old co-founder of Taulan, an organization that empowers incarcerated youth and women in Indonesia through workshops focused on self-improvement and skill building. In her first year, Tiara aims to grow Taulan’s partnerships in order to maximize resources for the incarcerated people she works with. Tiara hopes to inspire these youth and women to become entrepreneurs themselves by giving them skills and resources to profit from their crafts.

“We can dream big and come up with big and exciting ideas, but the most important thing is to see it into an actionable plan by realistically measuring the resources and bandwidth that we have. In the end, we shouldn’t exhaust ourselves if we want to make an impact that lasts.”

— TIARA TAUFIQ
Espacio EDUCA

FELLOWS
Federico Perez
David Delgado Weber

COUNTRY
Venezuela

ISSUE AREAS
Development, Education

Federico Perez and David Delgado are the 21-year-old co-founders of Espacio EDUCA, an organization that aims to address problems of youth unemployment and lack of access to technology for low-income communities in Venezuela. Since becoming Resolution Fellows in 2021, Federico and David have partnered with a local school to aid students in finding and developing career skills. They have also partnered with Code Nation, an American NGO, to provide coding skills. The team has been supported by Resolution Guides who have provided advice, friendship, and community.

“For us personally, the Fellowship has meant a growth opportunity. It has been a true privilege to connect with a community of like-minded people from all over the globe that have the same purpose and values.”

— FEDERICO PEREZ & DAVID DELGADO
Brendan Wang is the 21-year-old co-founder and CEO of CAPNOS, a company that seeks to prevent lung disease and save lives by providing an alternative to vaping that satisfies the addictive components of vaping without the harmful effects. Brendan became a Resolution Fellow in 2020 alongside his co-founder Jake Roach and joined the inaugural Fellow Council in 2021. Beyond facilitating his passion for meeting like-minded individuals, becoming a Resolution Fellow has enabled Brendan to launch his product, and more recently, expand into new flavor pods.

"As we have moved from the industrial revolution into the technological revolution, we have seen an increasing demand for material wealth at the expense of the environment and low-income communities. While conditions may be more prosperous for a few, we are creating larger income gaps while exhausting the resources of the world. It is important that young people focus on social impact so that we may foster life for generations to come while still increasing our standard of living."

— BRENDAN WANG
Expanding Our Board of Directors

Resolution grew its board of directors at the beginning of the year to better reflect its community and interests. Additions to the board include Jessica Matthews, the global head of sustainable investing at J.P. Morgan Private Bank; Michael D’Alto, Head of Talent and People at Bridgewater Associates; Michael Dougherty, the COO of Deloitte Global; Nneka Eza, managing director at VestedWorld; and Reetu Gupta, the chairwoman and ambassadress of The Gupta Group. Through their collective experiences and expertise, this group will provide insight into implementing sustainable and efficient strategies for Resolution while being cognizant of the groups and communities we work alongside.

Creating a Second Cohort of the Fellow Council

Resolution recruited a second cohort of the Fellow Council to bring it up to its full strength of 16 Fellows and provide more representation to the expanding community of Fellows. Our second cohort is made up of eight Fellows who run diverse ventures in eight different countries. Each council member commits to serving a two-year volunteer term, during which they are responsible for leading community-building initiatives and acting as a sounding board for Resolution. This motivated cohort operates ventures that tackle a multitude of issues, including aid for women and girls, healthcare accessibility and education, sanitation, farming, and community development. Included in this new cohort are Apefa Adjivon, the founder of Pearl Project; Gideon Amponsah, the founder of MyHealth MyWellbeing; Daniel Gillick, the co-founder of .blume; Koshika Krishna, the founder of SeHer; Rutendo Ngwena, the founder of The Flow Initiative; Sahadev Yangmali Rai, the founder of Yang-Ward Foundation; José Martín Solórzano González, the founder of BuildingHealth; and Brendan Wang, the co-founder of CAPNOS.
Providing Fellows With Speaking Opportunities

Resolution held three different panel sessions organized by our volunteers and led by our Fellows. This speaker series was youth-focused and discussed various topics of interest, including climate and sustainability, gender equality, and racial and economic inclusivity within the social-entrepreneurship sector.

The first speaker event was moderated by James Mwangi, executive director of the Dalberg Group, and discussed the future of climate action, specifically from the perspective of young leaders. The second panel session was moderated by Teri Whitcraft, a former senior producer at ABC News, and discussed the future of gender equality, exploring how young leaders empower women globally. The third panel session addressed the future of inclusive economies through youth-led social entrepreneurship and was moderated by Molly Henning, vice president of business strategy and development for BlackRock.

Hosting an SVC in Latin America

On March 5, Resolution held its first-ever Latin American Regional SVC, welcoming new Fellows from two separate ventures. Fipie, a venture based in San Salvador, El Salvador, matches nonprofits with volunteers to carry out their mission and facilitate impact. The enterprise was co-founded by Rolando Pelicot, María Serrano Nulia, and Dylan Siliezar. The second venture, Projeto Ingresso (Pi), is based out of Brazil and works to address inequalities within the Brazilian education system through a virtual, one-on-one mentorship program. Projeto Ingresso was co-founded by Elora Reis, Maria Eduarda Silva Santiago, and Maxwell Magno Reis. Resolution looks forward to supporting these new Fellows and the critical impact of their ventures in Latin America.
2022 Initiatives: Developing Strong Foundations

IN 2022 WE PLAN TO:

1. Relaunch in-person efforts at our Innovation Hubs in Nairobi and Kigali and pilot the Resolution Studio, an opportunity for Resolution Fellows with mid-to-late-stage ventures to access tailored training and resources, exceptional subject matter experts, mentors, follow-on funding and funders, and a community of peers to better support our Fellows on their journeys to impact across the globe.

2. Fill critical programmatic roles on the Resolution team in conjunction with our global, Fellow-centered expansion.

3. Launch a standing Fellow Emergency Fund to aid and protect our Fellows, regardless of the circumstance. Learning from the pandemic, we aim to institutionalize this support in order to plan for the unexpected.
2021 Financial Summary

FINANCIAL YEAR*, JAN 1–JUNE 30, 2021

* In 2021, Resolution made the decision to transition to a July–June fiscal year. This allows us to be more strategic in adapting to emerging financial realities because, historically, the bulk of our revenue has come in during the second half of the calendar year. As a result, we filed a 6-month “stub year” and the financials of that partial year are shared here.
## JAN 1 - JUNE 30, 2021 REVENUE

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<td>Individual contributions</td>
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<td>Corporate and foundation</td>
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<td>Special events (net expenses)</td>
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<td><strong>TOTAL REVENUE</strong></td>
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## JAN 1 - JUNE 30, 2021 EXPENSES

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<td>Management and general</td>
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<td><strong>Net assets at end of year</strong></td>
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2021 Donors

FINANCIAL YEAR, JAN 1–JUNE 30, 2021
$100,000+
Open Society Foundations

$50,000 – $99,999
Christine and Turner Batty
DuPont

$10,000 – $49,999
Ernst & Young
Ford Motor Company Fund
Hatzimemos/Libby
Macquarie Group LTD
Oliver Libby & Sabrina
Tharani Libby
Peter Libby & Beryl
Benacerraf
The Roddenberry
Foundation

$5,000 – $9,999
Apple Inc
Michael Dougherty
Michael Ferrante
Insperity

$1,000 – $4,999
Yvonne Buysman
William Campbell
The Campbell Family
Foundation
Andrew & Laura Harris
Ann Hauge
Erica Minsky
Deutsche Bank Matching
Gifts Program
JPMorgan Chase Bank
Matching Gifts Program
Howard Levine & Yana
Shulman
Pratt Family Foundation
William D. Provine & Annette
Woolard-Provine
Karyn Sporkin
Jordan Teramo
The Thoet Family Foundation
Richard Williams

$500 – $999
Jeffrey Caso
Kelly Clark
Robert Hamlin
Patricia and Philip Page
Microsoft Matching Gifts
Program
Seth Robbins
Taylor Thompson
George M. Tsiatis
Sophie Wade
Loretta Hennessey &
Tetsundo Watanabe
2021

Onboarded Fellows
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<th>VENTURE</th>
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